

PRESS RELEASE

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After acquisition in the USA, Swedish family-owned Group takes further steps by acquiring German plants

Thomas Concrete Group Expands in Northern Germany

Thomas Concrete Group has acquired two concrete plants in northern Germany, Lübeck and Tensfeld from the family owned company, Fischer Beton. Thomas now has a total of 25 plants in the region. Last week, the Group also acquired several plants in the United States for the production of ready-mixed concrete.

"We continuously evaluate possibilities for structural improvement and potential acquisitions," says Hans Karlander, President and CEO of Thomas Concrete Group. "During the last three years the Group's turnover has grown by more than 75 percent. Now we've had the opportunity to expand even further by acquiring plants in Germany and the US which fit our business model very well."

Thomas Concrete Group has been active in Germany since 1965, and the newly-acquired plants will complement and strengthen the Group's extensive network of production facilities for ready-mixed concrete in Schleswig-Holstein and western Mecklenburg-Vorpommern.

The concrete market is by its nature local. Proximity to customers and construction sites is both a crucial competitive advantage and good news for the environment by ensuring shorter transport distances.

"The Lübeck-Tensfeld region is interesting for our company and we will have a great potential to improve our customer service," says Hans Karlander, CEO and President of Thomas Concrete Group. "This acquisition is part of the strategy we laid out in 2013 for a stronger and more coherent group with an extensive local presence. The new plants also increase efficiency and synergies in production, distribution and sales. The seller, Fischer Beton, is just like us, a reputable family-owned company that started in 1951 and now continues in the raw materials industry".

Thomas Concrete Group, founded in 1955, has acquired and built new concrete facilities in Sweden, Germany, Poland and the United States through strategic, long-term growth. With a total of 152 plants, the Group is the largest independent supplier of ready-mixed concrete in its operating markets. In Sweden, the company also has three facilities for producing prefabricated concrete elements, a trading and distribution company to secure and develop the group's long-term supply of raw materials and a rock quarry in Norway.

"Our goal is to be the best in the industry and we welcome our new German employees to Team Thomas. The Group's strategy is to grow and provide the best possible service to customers", adds Karlander.

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Thomas Concrete Group AB:

Thomas Concrete Group is a Swedish family-owned company which produces and distributes high-quality concrete for cast-in-place construction. The company was established in 1955 in Karlstad, Sweden, by Martin Thomas and currently operates in the USA, Poland, Germany, Norway and Sweden. Headquarters are in Gothenburg, Sweden. The Group has 1,950 employees, and in 2017 produced 4.8 million m³ of concrete with sales totaling approximately SEK 5.7 billion.

Thomas Beton GmbH

Thomas Beton produces and distributes high-quality ready-mixed concrete for cast in place construction to both residential and civil engineering projects. Concrete is produced in 25 plants in northern Germany. In addition, Thomas Beton offers a wide range of services including technical support, concrete pumping and concrete transportation. Thomas Beton is part of the Swedish, family-owned Thomas Concrete Group AB with operations in Sweden, Norway, USA, Germany and Poland.