

PRESS RELEASE

The family-owned Swedish Group Continues to Grow

Thomas Concrete Group acquires sand and gravel operation in Germany

Gothenburg, August 20th, 2019

Thomas Concrete Group continues to grow in Germany and secures supply of raw material for its production of ready-mixed concrete. The company has acquired a sand and gravel pit operation in Vierhusen, region of Schleswig-Holstein. Closing of the acquisition was on August 14th. Seller is Kies- und Schotterwerk Kreuzfeld GmbH & Co. KG. The existing subsidiary to Thomas Beton in Germany, KGS Kiesgewinnungs GmbH Sternberg is renamed to Thomas Sand und Kies and is from now on running the operation also in Vierhusen.

Long-term supply of local raw material is crucial for production of ready-mixed concrete. It adds to the quality of the final product and enables a more environmentally friendly production with short transportation distances.

“Sustainability has been our focus for many years. We are offering our customers a number of products with lower impact on the environment and we are continuously looking for improvement possibilities in how we are running our plants and transporting our products” – says Hans Karlander, CEO and President of Thomas Concrete Group AB.

The operation in Vierhusen, with a production capacity of 450 tons per hour, will be Thomas Concrete Group’s second raw material unit in Germany alongside the current operation in the area of Schwerin, region of Mecklenburg-West Pomerania. Material from the plant can be used for production of ready-mixed and pre-casted concrete, asphalt, railway construction, landfills and road construction. All personnel at the Vierhusen operation has become members of Team Thomas.

Thomas Beton GmbH has today an extensive network of 26 concrete plants in Northern Germany. The sand and gravel operation expanded with Thomas Sand und Kies strengthens the Thomas Beton’s position on the market as one of the leading ready-mixed concrete suppliers in the region.

“Germany is an important market for Thomas Concrete Group. We have step by step developed and grown our German business since we first entered the market in 1965. With the addition of a second sand and gravel operation we can offer even better products and services to our customers as well as high quality aggregates to the regional market”, says Hans Karlander.

Thomas Concrete Group also owns 50% of an exporting rock quarry, Rekefjord Stone AS, south of Stavanger in Norway with the current production of 2,5 mln tons a year.

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Thomas Concrete Group AB:

Thomas Concrete Group is a Swedish family-owned company which produces and distributes high-quality concrete for cast in place construction. The company was established 1955 in Karlstad, Sweden, by Martin Thomas and currently operates in the USA, Poland, Germany, Norway and Sweden. Headquarters are in Gothenburg, Sweden. The Group has 2,100 employees, and in 2018 produced 5.3 million m³ of concrete with sales totaling approximately SEK 6.6 billion.

www.thomasconcretegroup.com

Thomas Beton GmbH

Thomas Beton produces and distributes high-quality ready-mixed concrete for cast in place construction to both residential and civil engineering projects. Concrete is produced in 26 plants in northern Germany. In addition, Thomas Beton offers a wide range of services including technical support, concrete pumping and concrete transportation. Thomas Beton is part of the Swedish, family-owned Thomas Concrete Group AB with operations in Sweden, Norway, USA, Germany and Poland.

www.thomasbeton.de