

April 5<sup>th</sup>, 2016

Company information

## **Thomas Concrete Group will grow in Sweden.**

Thomas Betong AB takes yet another positive step forward. Thomas Concrete Group will grow in Sweden.

Thomas Betong AB will acquire seven ready-mix concrete plants, three in the region of Göteborg (Mölndal, Ale and Vikan) and four in the region of Södermanland (Eskilstuna, Strängnäs, Vagnhärads and Nyköping), south west of Stockholm. The seller is Betongindustri AB, a subsidiary of Heidelberg Cement. These strategic acquisitions will allow Thomas Concrete Group to be an even better partner to its customers in Sweden. Thomas Betong AB will at the same time sell five plants in region south (Malmö, Helsingborg, Sölvesborg, Karlskrona and Tingsryd) to Betongindustri AB.

Closing is planned to April 30. Sales and deliveries of Thomas Betong's precasted products will continue as before, also in region South.

"This structural deal will be beneficial to our customers. We can become more efficient and increase our production. We will strengthen our service offer and we will be able to continue offering competitive prices", says Carina Edblad, CEO Thomas Betong AB.

The ready-mix market in Sweden is today characterized by oversupply and low margins. At the same time the demand increases for concrete in some areas of the country. Investments in infrastructure projects are likely to grow during the coming few years. In order to meet this forecasted growth the company will increase its production capacity. For the entire industry – and for Thomas Betong and its customers – this is best done by acquiring existing plants.

"There is a need for structural development of the ready-mix concrete market in Sweden. Gains in efficiency are important to reach for our industry as the construction market becomes more and more competitive. By this deal, Thomas Betong will be a stronger independent supplier of ready-mix concrete in a market dominated by large contractors", says Hans Karlander, CEO and President of Thomas Concrete Group AB.

Thomas Betong looks forward to welcome new employees to Team Thomas. Preparations are ongoing to integrate the seven new plants and to be able to continue producing high quality concrete, sharing knowledge and giving reliable services to its customers. Thomas Concrete Group will continue working towards being perceived as best in the industry.

### **For more information please contact:**

Hans Karlander, President and CEO Thomas Concrete Group AB  
hans.karlander@thomasconcretegroup.com | Phone: + 4610 450 50 00

### **Thomas Concrete Group AB**

*Thomas Concrete Group is a Swedish family-owned company that produces and distributes high-quality concrete for cast in place construction. The company was established in 1955 in Karlstad, Sweden, by Martin Thomas and currently operates in the USA, Poland, Germany, Norway and Sweden. Headquarters are in Gothenburg, Sweden. The Group has 1,550 employees and produced 3.7 million m<sup>3</sup> of concrete in 2015, with sales of approximately SEK 4.0 billion (~ EUR 450 million).*  
**[www.thomasconcretegroup.com](http://www.thomasconcretegroup.com)**