

PRESS RELEASE

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Meeting society's need for more housing in Sweden

Thomas Concrete Group invests in all-new factory

Increased sustainable construction in Sweden is raising demand for concrete frames, particularly in Stockholm, Uppsala and the Mälardalen region, where the political ambition is to rapidly accelerate housing construction. To meet this growing market need, Thomas Concrete Group is now investing 80 million SEK in an all-new factory outside Uppsala, north of Stockholm, for the production of pre-cast, reinforced double-walls and slabs. Customer deliveries are scheduled to commence early autumn 2017.

Earlier this year, Thomas Concrete announced for the Swedish market a unique system under its Thomas Miljöstomme™ brand featuring innovative products for use in site-cast frames. They enable a significantly reduced CO₂ footprint, compared to conventional frames, and will be produced at the new factory.

Thomas Miljöstomme™ is a product line based on pre-cast double-walls, pre-cast slabs and pre-cast balconies, delivered directly to the construction site and erected with three different and unique products of ready-mixed concrete. This logical and rapid construction method reduces the operation's CO₂ footprint by up to 30 percent, as well as shortening the construction time compared to conventionally built structures.

Thomas Miljöstomme™ products are suitable for both residential and non-residential buildings and are intended for the new site-cast technology concept, with fully documented properties covering the building's entire life cycle.

Over the last two years, Thomas Concrete Group has invested in several new concrete plants in the United States. This spring, the company also strengthened its position in south of Stockholm and Gothenburg regions by acquiring a number of additional concrete plants.

"We are a Swedish family-owned company and it is natural for us to further develop our domestic operations," says Hans Karlander, President and CEO of the Thomas Concrete Group AB, "The Group's ambition is to be the best in the industry, with a strategy based on growth and an increased customer focus. Our growing home market is vitally important to us."

"This investment is an essential next step in the Group's efforts to broaden its customer offering," adds Carina Edblad, CEO of Thomas Betong AB, the Group's Swedish subsidiary. "The new factory outside Uppsala is in harmony with society's high ambitions for increased sustainable construction."

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Thomas Concrete Group AB:

Thomas Concrete Group is a Swedish family-owned company that produces and distributes high-quality concrete for cast in place construction. The company was established in 1955 in Karlstad, Sweden, by Martin Thomas and currently operates in the USA, Poland, Germany, Norway and Sweden. Headquarters are in Gothenburg, Sweden. The Group has 1,550 employees and produced 3.7 million m³ of concrete in 2015, with sales of approximately SEK 4 billion. Thomas Betong AB is the group's subsidiary in Sweden. www.thomasconcretegroup.com

Thomas Betong AB:

Thomas Betong is a Swedish company with 60 years of experience producing factory and pre-cast concrete for both building construction and civil engineering structures. Concrete is produced in 36 concrete plants and pre-cast concrete comes from two factories. In addition to the production of concrete, the company also offers a wide range of technical services, advice, planning, transportation and the pumping of concrete. The company has 275 employees and its turnover in 2015 was SEK 1 billion. Thomas Betong is part of Swedish, family-owned Thomas Concrete Group AB, which operates in Sweden, Norway, USA, Germany and Poland. www.thomasbetong.se

